

CLOUDPOINT TECHNOLOGY BERHAD

Registration No. 202101020879 (1421179-X)
(Incorporated in Malaysia)

WHISTLEBLOWING POLICY AND PROCEDURES

1. POLICY STATEMENT

Cloudpoint Tecnology Berhad and its subsidiaries (“the Group”) is committed to upholding values and highest standard of work ethics for all directors, managers and employees in line with good corporate governance and business integrity practices.

The Group has adopted whistle-blowing policy to provide an avenue for the employees of the Group and members of the public to raise genuine concerns of any wrongdoing or improper conduct involving the Group and its directors or employees.

2. OBJECTIVE

The objective of this policy is to encourage reporting of any suspected fraud, corruption, conduct or inappropriate behavior of the Group. The policy will provide an avenue for all employees of the Group and all agents, vendors, contractors, suppliers, consultants and customers of the Group and members of the Group to raise concerns about any improper conduct without fear of retaliation and to offer protection for the reporter who reports such allegations. This will strengthen the accountability and transparency in the business affairs of the Group.

3. TYPE OF IMPROPER CONDUCT

The following shall constitute “Reportable Misconduct” under whistle-blowing policy but not limited to the followings:

- i. Fraud and misappropriation of funds or assets;
- ii. Misconduct such as bribery, corruption or blackmail;
- iii. Violation of the Group’s code of conduct, procedures or policies;
- iv. Improper or unethical conduct or behavior;
- v. Conflict of interest;
- vi. Theft or embezzlement of fund or assets;
- vii. Abuse of power or position;
- viii. Breach of confidentiality;
- ix. Criminal breach of trust;
- x. Failure to comply with any legal obligations or breach of internal control;
- xi. Danger to health and safety of any employee of the Group or any other individual; and
- xii. Sexual harassment.

4. PROTECTION TO WHISTLEBLOWER

The Group is committed to ensuring confidentiality in respect of all matters raised under this policy and those who lodge a report in good faith.

a) Confidentiality

The confidentiality of identity of the whistle-blower will be ensured and protected, unless otherwise required by law. The Group assures that all reports will be treated in the strictest of confidence and will be promptly investigated.

b) Assurance against retaliation and immunity from disciplinary action

This policy provides assurance that the whistle-blower, if an employee of the Group, shall be protected against retaliation and immunity from disciplinary action from the whistle-blower's immediate supervisor or department/division head or any other person exercising power or authority over the whistle-blower in his/her employment. However, whistle-blowers making a report in bad faith or based on unfounded allegations or containing trivial and malicious claims may be subjected to disciplinary actions by the Group.

5. WHISTLE-BLOWING CHANNEL

5.1 Report(s) to be made by Employees

- (a) Any concern should be reported to the Chairman of Audit and Risk Management Committee ("ARMC") by providing and completing the information as required in the form annexed herewith as Appendix A. If the matter involves the Chairman of ARMC, the whistleblower is required to report to the Chairman of the Board.
- (b) Upon receipt of the report, the Group shall send acknowledgement to the complainant within five (5) working days. The Chairman of ARMC shall assess the seriousness of the matter and assigned to the relevant management personnel / Investigator to investigate. The progress of investigation shall be reported to the ARMC.
- (c) Upon completion of the investigation, the Investigator shall submit their full report together with appropriate course of action / recommendation to the ARMC for their deliberation.
- (d) The whistleblower will be informed of the outcome of the investigation.
- (e) Actions mandated shall be carried out accordingly and steps to prevent similar situation arise will be implemented if possible.

5.2 Report(s) to be made by external parties (other than employees)

- (a) An external party is advised and urged to report an Improper Conduct as soon as he/she discovers the commission or an intended commission of an Improper Conduct or if he/she is instructed to participate in any Improper Conduct.
- (b) An external party shall make a confidential report of Improper Conduct of an Employee in writing. The report must provide full details of the Improper Conduct in the form annexed herewith as Appendix A and, where possible, with supporting evidence.
- (c) The report should be lodged to the Chairman of ARMC.
- (d) The Chairman of ARMC in consultation with majority of ARMC members will decide whether the case shall be closed or proceed with full investigation.
- (e) If an investigation is required, the Chairman of ARMC may appoint the internal auditor of the Group or an independent party to carry out the investigation. The Whistleblower shall give his/her full cooperation during the course of the investigation, if required.
- (f) Upon completion of the investigation, the ARMC shall review the investigation report and recommend action to be taken (if any) to the Board.
- (g) ARMC Chairman to report/update at quarterly meeting on the whistleblowing complaints received at the ARMC meeting, if any.
- (h) The whistleblower will be informed of the outcome of the investigation.

6. ANONYMOUS WHISTLEBLOWER

Any employee or member of the public who wishes to report improper conduct is encouraged to disclose his identity to the Group in order for the Group to accord the necessary protection to him. However, the Group reserves its right to investigate into any anonymous disclosure.

7. AMENDMENT OF POLICY

This policy cannot be amended without approval from Board of Directors of the Group. It will be reviewed from time-to-time to ensure that it remains effective and meets best practice standards and the needs of the Group.

END.

C. You may email to:

- Direct communication with Chairman of Audit and Risk Committee
Email: mettalst@gmail.com
Or
- Whistleblower reporting channel
Email: antibribery-whistleblower@cloudpoint-technology.com
Or
- Executive Director cum Financial Controller
Email: ktsoo@cloudpoint-technology.com